

**RESOLUTION  
OF THE BOARD OF DIRECTORS OF THE  
SORREL RANCH METROPOLITAN DISTRICT**

**AUTHORIZING THE EXECUTION OF THE SOUTH AURORA REGIONAL  
IMPROVEMENT AUTHORITY ESTABLISHMENT AGREEMENT AND  
APPOINTING A REPRESENTATIVE TO THE AUTHORITY BOARD**

WHEREAS, the Sorrel Ranch Metropolitan District (the “**District**”) is a quasi-municipal corporation and political subdivision of the state of Colorado; and

WHEREAS, the District was organized for the purpose, among others, of assisting in the financing and construction of public improvements within certain areas located within Aurora; and

WHEREAS, the District operates under a service plan approved by the City of Aurora (“**Service Plan**”) which requires the imposition of taxes by the District for “Regional Improvements” and allows the District to enter into an “ARI Authority Establishment Agreement” in the manner provided by the Service Plan; and

WHEREAS, the Constitution of Colorado, Article XIV, Section 18(2)(a), provides that the Constitution shall not be interpreted to prohibit the state or any of its political subdivisions from making the most efficient and effective use of their powers by cooperating and contracting with each other; and

WHEREAS, the Constitution of Colorado, Article XIV, Section 18(2)(b), provides that the Constitution shall not be interpreted to prohibit the enactment of a statute authorizing political subdivisions to establish a separate governmental entity to provide any function, service, or facility lawfully authorized to each of the contracting political subdivisions; and

WHEREAS, Section 29-1-201, C.R.S., permits and encourages governments to make the most efficient and effective use of their powers and responsibilities by cooperating and contracting with other governments; and

WHEREAS, Section 29-1-203, C.R.S., authorizes governments to contract with one another to provide any function, service or facility lawfully authorized to each of the contracting units through the establishment of a separate legal entity; and

WHEREAS, Section 29-1-203.5, C.R.S., provides that a separate legal entity established by a contract with governments is a political subdivision and public corporation of the state and is separate from the parties to the contract; and

WHEREAS, the District has determined that the execution of the South Aurora Regional Improvement Authority Establishment Agreement (the “**Establishment Agreement**”) and appointment of a representative to the Board of Directors of the South Aurora Regional Improvement Authority (the “**Authority Board**”) is in the best interests of the District, its taxpayers, property owners and residents; and

WHEREAS, the District desires to execute the Establishment Agreement and appoint a representative to the Authority Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT AS FOLLOWS:


1. Execution of Establishment Agreement. That the President and Secretary of the District be and are hereby authorized and directed to execute on behalf of the District the Establishment Agreement, to sign other ancillary documents as required, and to do and perform everything necessary to carry out the purposes of this resolution.

2. Appointment of Member to Authority Board. Pursuant to Section 3.03 of the Establishment Agreement, the District hereby appoints Patricia Colburn to the Authority Board for a term commencing upon execution of the Establishment Agreement and ending upon termination of the appointed member's service on the Board of Directors, unless otherwise determined by a majority vote of the Board of Directors. \_\_\_\_\_ is hereby appointed as the alternate to the Authority Board for the aforementioned term.

*[Remainder of Page Intentionally Left Blank. Signature Page to Follow]*

ADOPTED EFFECTIVE THE 10th DAY OF JULY, 2017.

SORREL RANCH METROPOLITAN DISTRICT,  
a quasi-municipal corporation and political  
subdivision of the State of Colorado

  
Patricia Colburn  
President

ATTEST:

Secretary  
DN 2857401.1