

SORREL RANCH METROPOLITAN DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2023 Actual	2024 Adopted Budget	2025 Adopted Budget
Assessed Valuation	\$ 23,435,223	\$ 31,333,247	\$ 31,340,386
Property Tax Credit Adjustment		\$ 3,025,385	\$ 3,025,385
Mill Levy			
General Fund	6.000	4.000	4.000
Debt Service Fund	42.500	25.675	25.675
Incremental Debt Service Mill Adjustment		2.479	2.478
Adjusted Debt Service Mill Levy		28.154	28.153
SARIA	1.144	1.188	5.940
Incremental SARIA Debt Service Adjustment		0.114	0.573
Adjusted SARIA Debt Service Mill Levy		1.302	6.513
Total Mill Levy	49.644	33.456	38.666
Property Taxes			
General Fund	\$ 140,611	\$ 125,333	\$ 125,362
Debt Service Fund	995,997	882,156	882,326
SARIA	26,810	40,796	204,120
Actual/Budgeted Property Taxes	\$ 1,163,418	\$ 1,048,285	\$ 1,211,808

SORREL RANCH METROPOLITAN DISTRICT

**GENERAL FUND
2025 Adopted Budget**

with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual	2024 Adopted Budget	2024 Estimated	2025 Adopted Budget
BEGINNING FUND BALANCE	\$ 356,546	\$ 452,102	\$ 474,334	\$ 392,698
REVENUE				
Property Taxes	140,611	125,333	125,333	125,362
Specific ownership tax	9,214	7,520	5,500	5,500
Interest Income	20,653	10,000	25,000	10,000
Administrative Fee	-	3,000	-	-
Total Revenue	170,478	145,853	155,833	140,862
Total Funds Available	527,024	597,955	630,167	533,560
EXPENDITURES				
Accounting	12,355	13,800	16,000	16,000
Audit Fees	10,000	8,000	7,400	8,000
Election Expense	1,676	-	-	4,000
County Treasurer fees	2,110	1,880	1,880	1,880
Dues & Membership	515	350	335	350
Director's Fees	100	800	800	800
Payroll taxes	22	61	82	82
Insurance and Bonds	3,271	4,300	3,121	3,500
District Management	6,660	13,800	14,000	14,000
Legal Services	14,793	17,407	23,000	23,000
Miscellaneous	1,189	1,000	1,000	1,000
Contingency	-	-	-	20,000
Total Expenditures	52,690	61,398	67,618	92,612
Transfers and Other Sources (Uses)				
Emergency Reserve	-	8,751	-	8,452
Transfer to HOA	-	169,851	169,851	-
Total Expenditures Requiring Appropriation	52,690	240,000	237,469	101,064
ENDING FUND BALANCE	\$ 474,334	\$ 357,955	\$ 392,698	\$ 432,496

SORREL RANCH METROPOLITAN DISTRICT

DEBT SERVICE FUND

2025 Adopted Budget

with 2023 Actual, 2024 Adopted Budget and 2024 Estimated

	2023 Actual		2024 Adopted Budget		2024 Estimated		2025 Adopted Budget
BEGINNING FUND BALANCE	\$ 226,562	\$	389,921	\$	426,574	\$	474,173
REVENUE							
Property Taxes	995,998		882,156		882,156		882,326
Specific Ownership Tax	65,263		40,000		35,000		35,000
Interest Income	38,724		15,000		27,500		10,000
Total Revenue	1,099,985		937,156		944,656		927,326
Total Funds Available	1,326,548		1,327,077		1,371,230		1,401,499
EXPENDITURES							
Bond Principal	415,000		420,000		420,000		445,000
Interest expense - bonds	469,625		461,325		461,325		440,325
County Treasurer's fee	14,948		13,232		13,232		13,235
Paying agent / trustee fees	400		2,500		2,500		2,500
Contingency	-		5,000		-		5,000
Total Expenditures	899,973		902,057		897,057		906,060
Total Expenditures Requiring Appropriation	899,972		902,057		897,057		906,060
ENDING FUND BALANCE	\$ 426,574	\$	425,020	\$	474,173	\$	495,439

SORREL RANCH METROPOLITAN DISTRICT

**CAPITAL PROJECTS FUND
2025 Adopted Budget
with 2023 Actual, 2024 Adopted Budget and 2024 Estimated**

	2023 Actual	2024 Adopted Budget	2024 Estimated	2025 Adopted Budget
BEGINNING FUND BALANCE	\$ 1,694	\$ 5,094	\$ 5,094	\$ -
REVENUE				
Property Taxes - SARIA	26,810	42,906	42,906	204,120
Specific Ownership Tax	1,757	-	-	-
Interest Income	2,026	-	-	-
Total Revenue	30,593	42,906	42,906	204,120
Total Funds Available	32,287	48,000	48,000	204,120
EXPENDITURES				
SARIA Payment	26,227	47,388	47,388	201,058
County Treasurer's Fee	402	612	612	3,062
Total Expenditures	26,629	48,000	48,000	204,120
Total Expenditures Requiring Appropriation	26,629	48,000	48,000	204,120
ENDING FUND BALANCE	\$ 5,658	\$ -	\$ -	\$ -